BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	**HB 2893**
Version:	**CS**
Request Number:	**8304**
Author:	**Rep. Wallace**
Date:	**5/14/2021**
Impact:	**Revenue Neutral**

Decrease to Education Reform Revolving Fund
($45,591,612)

Increase to Police, Firefighters and OLERS Systems
Revenue Revolving Fund
$45,591,612

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

The measure eliminates the second year of an insurance premium tax apportionment change provided in HB 2741 (2020). The action will restore apportionment fractions to the schedule prior to HB 2742. Apportioned revenue to the Oklahoma Police Pension, the Oklahoma Firefighters and the Oklahoma Law Enforcement retirement systems will increase by $87,446,788, while revenue accruing to the Education Reform Revolving Fund will decrease by an identical amount.

Prepared By: Mark Tygret

Other Considerations

None.